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NOVEMBER 1948

# TRADE IN COTTON FUTURES

ISSUED MONTHLY

BY

COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

VOL. 6 No. 4



# TRADE IN COTTON FUTURES

## CONTENTS

### Table

#### VOLUME OF TRADING:

New York Cotton Exchange . . . . .	1, 2
New Orleans Cotton Exchange. . . . .	5, 6
Chicago Board of Trade . . . . .	9

#### OPEN CONTRACTS:

New York Cotton Exchange . . . . .	1, 3
New Orleans Cotton Exchange. . . . .	5, 7
Chicago Board of Trade . . . . .	9

#### PRICES:

New York Cotton Exchange . . . . .	4
New Orleans Cotton Exchange. . . . .	8



Table 1. - Cotton: Volume of trading and month-end open contracts,  
All futures combined, on the New York Cotton Exchange,  
by months, 1946-47 to 1948-49

Month	Cumulative volume of trading				Month-end open contracts		
	: 1936-37 : : 1945-46 : : Average :	: : : : : 1946-47 :	: : : : : 1947-48 :	: : : : : 1948-49 :	: : : : : 1946-47 :	: : : : : 1947-48 :	: : : : : 1948-49 :
	: 100	: 100	: 100	: 100	: 100	: 100	: 100
	: <u>bales</u>	: <u>bales</u>	: <u>bales</u>	: <u>bales</u>	: <u>bales</u>	: <u>bales</u>	: <u>bales</u>
August	: 23,967	: 45,209	: 37,074	: 36,661	: 23,112	: 16,380	: 16,275
September	: 60,560	: 104,469	: 88,898	: 67,632	: 24,934	: 17,123	: 16,590
October	: 93,432	: 196,895	: 164,056	: 100,221	: 23,329	: 22,314	: 17,421
November	: 124,431	: 250,981	: 229,588	: 138,753	: 22,078	: 22,737	: 17,712
December	: 151,570	: 294,134	: 279,123		: 23,595	: 24,686	
January	: 179,778	: 350,606	: 330,741		: 23,751	: 23,363	
February	: 204,521	: 406,308	: 393,173		: 22,778	: 20,759	
March	: 234,578	: 456,494	: 445,647		: 21,700	: 19,015	
April	: 262,592	: 513,857	: 510,070		: 19,475	: 16,386	
May	: 288,126	: 552,451	: 551,804		: 17,511	: 14,954	
June	: 318,396	: 592,426	: 585,161		: 15,426	: 14,185	
July	: 347,806	: 640,785	: 608,117		: 15,753	: 13,912	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
November 1948

Date	All Futures	Future					
		1948	1949	1949	1949	1949	1949
		Dec.	Jan.	Mar.	May	July	
1948	100	100	100	100	100	100	100
November	bales	bales	bales	bales	bales	bales	bales
1	1,614	595	0	548	306	86	
Holiday							
3	2,283	618	0	545	448	267	
4	3,550	738	0	662	674	605	
5	2,677	394	0	595	669	468	
6	526	148	0	130	122	60	
Sunday							
8	2,249	348	0	573	434	424	
9	2,150	403	0	557	356	333	
10	1,582	304	0	478	217	196	
Holiday							
12	2,413	613	0	835	473	203	
13	1,036	273	0	309	270	86	
Sunday							
15	1,483	376	0	445	339	155	
16	1,766	412	0	457	458	294	
17	1,581	359	0	458	349	168	
18	1,478	372	0	471	342	195	
19	1,268	281	0	470	318	95	
20	940	182	0	365	183	163	
Sunday							
22	1,868	557	0	569	341	269	
23	2,286	651	0	733	388	368	
24	1,225	246	0	490	268	157	
Holiday							
26	888	112	0	314	262	119	
27	421	41	0	158	114	66	
Sunday							
29	1,133	101	0	476	250	211	
30	2,115	109	0	781	472	444	
Total							
Nov. '48	38,532	8,233	0	11,419	8,053	5,432	
Oct. '48	32,589	12,297	0	7,912	6,356	2,886	
Nov. '47	65,532	9,677	5	22,691	16,155	13,017	



Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
November 1948 -- Continued

Date	Future						Other Futures
	1949	1949	1950	1950	1950		
	Oct.	Dec.	Jan.	Mar.	May		
1948	100	100	100	100	100	100	
November	bales	bales	bales	bales	bales	bales	bales
1	54	20	0	5			0
Holiday							
3	322	81	0	2			0
4	541	314	0	16			0
5	400	136	0	15			0
6	49	17	0	0			0
Sunday							
8	359	107	0	4			0
9	364	114	0	23			0
10	322	50	0	15			0
Holiday							
12	212	77	0	0			0
13	78	20	0	0			0
Sunday							
15	156	11	0	1			0
16	128	17	0	0			0
17	204	43	0	0			0
18	90	8	0	0			0
19	42	62	0	0			0
20	37	10	0	0			0
Sunday							
22	99	24	0	8	1		0
23	124	22	0	0	0		0
24	38	26	0	0	0		0
Holiday							
26	65	15	0	1	0		0
27	29	13	0	0	0		0
Sunday							
29	83	9	0	3	0		0
30	252	33	0	24	0		0
Total							
Nov. '48	4,048	1,229	0	117	1		0
Oct. '48	1,152	242	0	71			0
Nov. '47	2,728	1,016	0	243	0		0

Table 3. - Cotton: Open Contracts reported by clearing members,  
New York Cotton Exchange,  
November 1948

Date	:	All /1 Futures	:	Future					
				1948/1	1949	1949	1949	1949	1949
				Dec.	Jan.	Mar.	May	July	
1948	:	100	:	100	100	100	100	100	100
November	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	17,426	:	3,955	0	5,059	4,662	2,244	
Holiday	:		:						
3	:	17,619	:	3,835	0	5,133	4,802	2,288	
4	:	17,953	:	3,681	0	5,177	4,882	2,322	
5	:	18,007	:	3,544	0	5,237	4,938	2,357	
6	:	17,992	:	3,489	0	5,265	4,947	2,364	
Sunday	:		:						
8	:	17,974	:	3,393	0	5,297	4,904	2,376	
9	:	17,985	:	3,230	0	5,334	4,935	2,414	
10	:	18,179	:	3,192	0	5,425	4,977	2,481	
Holiday	:		:						
12	:	18,182	:	3,000	0	5,454	5,068	2,506	
13	:	18,320	:	2,972	0	5,526	5,107	2,524	
Sunday	:		:						
15	:	18,390	:	2,870	0	5,582	5,165	2,541	
16	:	18,578	:	2,758	0	5,645	5,319	2,598	
17	:	18,586	:	2,621	0	5,664	5,400	2,631	
18	:	18,616	:	2,501	0	5,698	5,472	2,679	
19	:	18,484	:	2,328	0	5,735	5,508	2,691	
20	:	18,507	:	2,241	0	5,785	5,542	2,706	
Sunday	:		:						
22	:	18,258	:	1,920	0	5,773	5,587	2,739	
23	:	18,008	:	1,447	0	5,858	5,632	2,835	
24	:	17,911	:	1,231	0	5,919	5,655	2,859	
Holiday	:		:						
26	:	17,874	:	1,111	0	5,935	5,695	2,876	
27	:	17,880	:	1,090	0	5,923	5,710	2,886	
Sunday	:		:						
29	:	17,847	:	1,018	0	5,923	5,728	2,904	
30	:	17,712	:	952	0	5,907	5,719	2,901	

1/ Open contracts against which notices of delivery have been issued, are not included.

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
November 1948 -- Continued

Date	Future						Other Futures
	1949	1949	1950	1950	1950		
	Oct.	Dec.	Jan.	Mar.	May		
1948	100	100	100	100	100	100	
November	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	1,131	329	0	46			0
Holiday							
3	1,161	355	0	45			0
4	1,319	517	0	55			0
5	1,344	535	0	52			0
6	1,345	530	0	52			0
Sunday							
8	1,382	570	0	52			0
9	1,410	590	0	72			0
10	1,411	619	0	74			0
Holiday							
12	1,457	623	0	74			0
13	1,486	631	0	74			0
Sunday							
15	1,522	635	0	75			0
16	1,542	641	0	75			0
17	1,570	625	0	75			0
18	1,566	625	0	75			0
19	1,561	586	0	75			0
20	1,562	596	0	75			0
Sunday							
22	1,574	592	0	72	1		0
23	1,575	588	0	72	1		0
24	1,586	588	0	72	1		0
Holiday							
26	1,587	596	0	73	1		0
27	1,594	603	0	73	1		0
Sunday							
29	1,596	602	0	75	1		0
30	1,550	597	0	85	1		0

Table 4. - Cotton: High, low, and closing prices per pound,  
New York Cotton Exchange,  
November 1948

Date	1948 December Future				1949 March Future		
	High	Low	Closing		High	Low	Closing
1948							
November	cents	cents	cents		cents	cents	cents
1	31.10	30.98	31.08-10		31.07	30.95	31.05-07
Holiday							
3	31.27	31.03	31.11		31.23	30.99	31.10
4	31.40	31.14	31.37-38		31.44	31.12	31.41-43
5	31.42	31.25	31.41-42		31.45	31.29	31.44-45
6	31.38	31.30	31.31		31.41	31.32	31.34
Sunday							
8	31.44	31.30	31.43-44		31.49	31.34	31.48
9	31.48	31.33	31.45		31.53	31.37	31.47
10	31.45	31.35	31.45		31.47	31.36	31.47
Holiday							
12	31.80	31.39	31.70-76		31.75	31.40	31.70-74
13	31.74	31.60	31.63		31.71	31.57	31.60-65
Sunday							
15	31.79	31.67	31.77-78		31.76	31.63	31.75
16	31.88	31.75	31.79-80		31.85	31.72	31.75
17	31.86	31.75	31.86		31.83	31.71	31.82-83
18	31.84	31.75	31.77		31.81	31.68	31.72
19	31.85	31.70	31.81-82		31.84	31.65	31.80-81
20	31.82	31.88	31.82		31.90	31.78	31.88-89
Sunday							
22	31.99	31.85	31.99		31.97	31.88	31.96
23	32.05	31.92	31.92		32.02	31.93	31.96-97
24	31.93	31.80	31.87		31.93	31.84	31.84
Holiday							
26	31.96	31.85	31.87-89		31.92	31.82	31.82-83
27	31.92	31.86	31.86		31.88	31.83	31.84
Sunday							
29	31.98	31.83	31.97		31.98	31.81	31.97
30	32.23	31.95	32.22		32.25	31.95	32.23-25



Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
November 1948 -- Continued

Date	1949 May Future			1949 July Future		
	High	Low	Closing	High	Low	Closing
1948						
November	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	30.82	30.72	30.80-81	29.62	29.53	29.62
Holiday						
3	31.00	30.78	30.87	29.90	29.66	29.77
4	31.35	30.87	31.33-35	30.35	29.80	30.33-35
5	31.32	31.12	31.26	30.35	30.14	30.27-30
6	31.24	31.16	31.20	30.31	30.23	30.27
Sunday						
8	31.35	31.18	31.34-35	30.47	30.27	30.47
9	31.38	31.22	31.28	30.54	30.30	30.44-45
10	31.29	31.18	31.28	30.40	30.27	30.36
Holiday						
12	31.58	31.21	31.55-58	30.58	30.30	30.58
13	31.58	31.41	31.49-52	30.58	30.45	30.52
Sunday						
15	31.63	31.49	31.61	30.64	30.52	30.62-63
16	31.72	31.58	31.61	30.80	30.60	30.70-73
17	31.66	31.55	31.65	30.79	30.66	30.74-75
18	31.64	31.47	31.52	30.75	30.58	30.64
19	31.65	31.45	31.61	30.73	30.58	30.72-73
20	31.70	31.61	31.69	30.88	30.75	30.84
Sunday						
22	31.80	31.68	31.75-77	30.97	30.86	30.96
23	31.82	31.72	31.74-76	31.05	30.96	30.97
24	31.71	31.65	31.65-66	30.95	30.85	30.87
Holiday						
26	31.72	31.62	31.62	30.93	30.80	30.80-81
27	31.67	31.63	31.63	30.83	30.77	30.77n
Sunday						
29	31.81	31.62	31.78	30.97	30.77	30.90
30	32.04	31.80	32.03	31.24	30.94	31.23-24

Table 4. - Cotton: High, low, and closing prices per pound,  
New York Cotton Exchange,  
November 1948 -- Continued

Date	1949 October Future				1949 December Future		
	High	Low	Closing		High	Low	Closing
1948							
November	cents	cents	cents		cents	cents	cents
1	27.38	27.28	27.38n		27.14	27.06	27.14n
Holiday							
3	27.94	27.66	27.80		27.65	27.46	27.52
4	28.52	27.79	28.49		28.35	27.57	28.29
5	28.54	28.27	28.43		28.30	28.10	28.21
6	28.37	28.30	28.35		28.14	28.09	28.13n
Sunday							
8	28.80	28.38	28.78		28.62	28.19	28.59
9	28.88	28.63	28.74-75		28.68	28.42	28.57n
10	28.71	28.56	28.63-65		28.52	28.40	28.48
Holiday							
12	28.72	28.52	28.68-72		28.53	28.35	28.51n
13	28.72	28.65	28.68-69		28.52	28.48	28.49
Sunday							
15	28.78	28.62	28.66-68		28.58	28.47	28.48n
16	28.74	28.63	28.64n		28.53	28.44	28.45n
17	28.80	28.59	28.73		28.60	28.40	28.50
18	28.75	28.62	28.64		28.50	28.48	28.43n
19	28.75	28.58	28.71		28.54	28.37	28.48-50
20	28.78	28.71	28.72		28.59	28.52	28.52
Sunday							
22	28.84	28.75	28.82		28.65	28.57	28.63n
23	28.87	28.76	28.78		28.65	28.56	28.62
24	28.70	28.65	28.66n		28.50	28.45	28.46n
Holiday							
26	28.73	28.58	28.58		28.54	28.45	28.40n
27	28.62	28.58	28.59n		28.41	28.40	28.39n
Sunday							
29	28.69	28.58	28.62-63		28.48	28.40	28.41n
30	28.79	28.55	28.68		28.50	28.36	28.47n

Table 4. - Cotton: High, low, and closing prices per pound,  
New York Cotton Exchange,  
November 1948 -- Continued

Date	1950 March Future			1950 May Future		
	High	Low	Closing	High	Low	Closing
1948						
November	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	26.90	26.90	26.96n			
Holiday						
3	27.35	27.29	27.34n			
4	28.02	27.43	28.11n			
5	28.10	27.92	28.04n			
6	-----	-----	27.96n			
Sunday						
8	28.30	28.04	28.42n			
9	28.46	28.37	28.36n			
10	28.28	28.20	28.26n			
Holiday						
12	-----	-----	28.30n			
13	-----	-----	28.27n			
Sunday						
15	28.28	28.28	28.23n			
16	-----	-----	28.21n			
17	-----	-----	28.25n			
18	-----	-----	28.18n			
19	-----	-----	28.26n			
20	-----	-----	28.29n			
Sunday						
22	28.42	28.35	28.39n	28.17	28.17	28.14n
23	-----	-----	28.39n	-----	-----	28.14n
24	-----	-----	28.23n	-----	-----	27.98n
Holiday						
26	28.28	28.28	28.17n	-----	-----	27.92n
27	-----	-----	28.16n	-----	-----	27.91n
Sunday						
29	28.25	28.19	28.18n	-----	-----	27.93n
30	28.25	28.14	28.25	-----	-----	28.00n





Table 5. - Cotton: Volume of trading and month-end open contracts,  
All futures combined, on the New Orleans Cotton Exchange,  
by months, 1946-47 to 1948-49

Month	Cumulative volume of trading				Month-end open contracts		
	1936-37						
	Average	1946-47	1947-48	1948-49	1946-47	1947-48	1948-49
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	8,170	28,281.0	25,319.0	17,786.0	12,044.5	5,749.5	6,450.0
September	18,949	63,239.5	52,758.5	31,508.0	12,291.5	6,392.0	5,921.5
October	27,970	104,743.0	91,002.0	44,996.5	10,906.0	7,353.5	6,560.5
November	36,583	130,412.5	125,693.0	62,939.0	9,135.5	8,592.0	6,696.0
December	45,645	156,590.0	160,868.5		9,043.0	10,132.5	
January	55,826	191,283.0	200,970.5		8,105.0	9,530.0	
February	64,303	224,287.0	243,764.5		8,036.0	8,535.0	
March	74,680	258,868.5	294,114.5		7,295.0	8,667.5	
April	85,201	297,059.0	347,361.0		6,849.5	7,652.5	
May	94,135	324,951.0	387,126.0		6,478.5	7,259.0	
June	105,202	352,362.5	412,165.5		5,592.0	6,437.0	
July	118,258	385,894.5	427,626.5		5,322.0	5,955.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
November 1948

Date	:	All Futures	:	Future			
				1948	1949	1949	1949
				Dec.	Mar.	May	July
1948	:	100	:	100	100	100	100
November	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	462	:	65	130.5	140	100
Holiday	:		:				
3	:	1,008.5	:	154	264.5	240.5	85
4	:	1,759.5	:	264	278	361.5	336.5
5	:	1,221.5	:	78.5	234	284.5	292
6	:	201.5	:	28	44	74.5	29
Sunday	:		:				
8	:	1,272.5	:	157	300.5	257.5	179
9	:	1,030.5	:	73.5	200	194	158
10	:	552.5	:	42	98	150.5	76
Holiday	:		:				
12	:	1,069	:	129.5	332	245.5	126
13	:	485.5	:	37	145.5	173.5	86
Sunday	:		:				
15	:	742	:	67.5	168.5	231	149.5
16	:	667.5	:	123	119	209.5	118
17	:	683.5	:	60	185	166.5	111.5
18	:	775	:	104.5	225	205	139.5
19	:	565.5	:	60	180	149	89.5
20	:	432	:	32	173	93	69
Sunday	:		:				
22	:	727.5	:	121.5	214	151.5	110.5
23	:	1,059.5	:	309	239	218	169
24	:	648.5	:	96.5	193.5	137	142.5
Holiday	:		:				
26	:	389	:	10.5	90.5	122	113
27	:	138.5	:	.5	40.5	42.5	65.5
Sunday	:		:				
29	:	595	:	31.5	209.5	138	128
30	:	1,406	:	108.5	442.5	346	291.5
Total	:		:				
Nov. '48:	:	17,942.5	:	2,153.5	4,507.0	4,331.0	3,164.5
Oct. '48:	:	13,488.5	:	3,985.5	3,121.5	2,728.5	1,620.0
Nov. '47:	:	34,691.0	:	3,287.5	9,592.0	12,044.0	7,858.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
November 1948 -- Continued

Date	Future					Other Futures
	1949	1949	1950	1950		
	Oct.	Dec.	Mar.	May		
1948						
November						
1	23.5	3				0
Holiday						
3	238	25.5	1			0
4	395	124.5	0			0
5	238.5	89	.5			0
6	23	.3	0			0
Sunday						
8	323	45.5	10			0
9	339	66	0			0
10	162	24	0			0
Holiday						
12	207	29	0			0
13	24	18.5	1			0
Sunday						
15	105.5	19	.1			0
16	79	11	8			0
17	123.5	33	4			0
18	87.5	13.5	0			0
19	77	10	0			0
20	48	17	0			0
Sunday						
22	87	35	.8			0
23	118.5	6	0			0
24	75	4	0			0
Holiday						
26	50	3	0			0
27	33	6.5	0			0
Sunday						
29	78	10	0			0
30	182.5	25	10			0
Total						
Nov. '48	3,117.5	621.0	48.0			0
Oct. '48	988.5	118.5	31.0			0
Nov. '47	1,250.5	500.0	153.5	5.0		0

Table 7. - Cotton: Open Contracts reported by clearing members,  
New Orleans Cotton Exchange,  
November 1948

Date	:	All Futures	:	Future			
				1948	1949	1949	1949
				Dec.	Mar.	May	July
1948	:	100	:	100	100	100	100
November	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	6,594	:	1,198.5	1,717	1,933.5	1,002.5
Holiday	:		:				
3	:	6,649	:	1,166.5	1,709	1,971.5	1,001.5
4	:	6,698	:	1,098.5	1,712.5	1,992.5	966.5
5	:	6,749.5	:	1,068	1,727.5	1,999.5	990
6	:	6,736	:	1,051.5	1,729	1,995.5	994
Sunday	:		:				
8	:	6,844	:	1,027	1,689	2,028	1,036
9	:	6,856.5	:	998.5	1,668.5	2,058	1,041
10	:	6,926	:	984.5	1,685	2,108	1,050.5
Holiday	:		:				
12	:	6,941.5	:	938	1,646	2,149	1,053.5
13	:	7,010	:	934	1,634.5	2,214.5	1,072.5
Sunday	:		:				
15	:	7,046.5	:	910.5	1,607	2,245.5	1,072.5
16	:	7,028.5	:	872.5	1,606.5	2,249	1,072
17	:	7,099.5	:	857	1,631	2,287	1,083.5
18	:	7,071	:	819.5	1,634	2,302	1,097
19	:	7,116.5	:	800.5	1,655	2,345.5	1,097.5
20	:	7,164	:	791	1,668	2,347	1,107
Sunday	:		:				
22	:	7,135	:	715.5	1,670	2,361.5	1,133
23	:	6,905	:	500.5	1,658.5	2,355.5	1,139
24	:	6,881.5	:	451.5	1,695.5	2,351	1,155
Holiday	:		:				
26	:	6,833.5	:	446	1,691	2,332	1,137
27	:	6,829.5	:	445.5	1,679	2,325.5	1,157
Sunday	:		:				
29	:	6,781.5	:	426	1,659	2,313	1,171
30	:	6,696	:	355.5	1,696.5	2,289	1,189

1/ Open contracts against which notices of delivery have been issued are not included.

Table 7. - Cotton: Open Contracts reported by clearing members,  
New Orleans Cotton Exchange,  
November 1948 -- Continued

	Future					
Date	1949	1949	1950	1950	Other	
	Oct.	Dec.	Mar.	May	Futures	
1948	100	100	100	100	100	
November	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	
1	612	103.5	27		0	
Holiday						
3	660	112.5	28		0	
4	755.5	144.5	28		0	
5	757.5	174	33		0	
6	759	174	33		0	
Sunday						
8	851.5	180.5	32		0	
9	859.5	199	32		0	
10	872	194	32		0	
Holiday						
12	917	206	32		0	
13	919	202.5	33		0	
Sunday						
15	958.5	219.5	33		0	
16	975	218.5	35		0	
17	983.5	222.5	35		0	
18	965.5	218	35		0	
19	964	219	35		0	
20	986	230	35		0	
Sunday						
22	996	232	27		0	
23	992.5	232	27		0	
24	970.5	231	27		0	
Holiday						
26	970.5	230	27		0	
27	967.5	228	27		0	
Sunday						
29	954.5	231	27		0	
30	900.5	228.5	37		0	



Table 8. - Cotton: High, low, and closing prices per pound,  
New Orleans Cotton Exchange,  
November 1948

Date	1948 December Future				1949 March Future		
	High	Low	Closing		High	Low	Closing
1948							
November	cents	cents	cents		cents	cents	cents
1	31.06	30.94	31.01-02		31.03	30.93	31.00
Holiday							
3	31.25	30.98	31.09		31.20	30.96	31.06
4	31.38	31.11	31.38		31.42	31.09	31.39-40
5	31.36	31.22	31.32-33		31.41	31.27	31.39
6	31.33	31.28	31.26-28		31.37	31.32	31.33
Sunday							
8	31.40	31.29	31.40		31.49	31.31	31.46-48
9	31.41	31.29	31.41		31.51	31.35	31.46-47
10	31.41	31.32	31.40		31.45	31.35	31.45
Holiday							
12	31.71	31.36	31.69		31.68	31.40	31.63-68
13	31.70	31.55	31.55		31.70	31.58	31.59-60
Sunday							
15	31.76	31.59	31.74		31.77	31.63	31.73
16	31.84	31.70	31.72		31.85	31.70	31.73
17	31.80	31.70	31.79		31.81	31.68	31.81
18	31.75	31.65	31.71-72		31.78	31.65	31.70-71
19	31.78	31.65	31.75		31.83	31.64	31.80-82
20	31.81	31.76	31.76		31.91	31.80	31.87
Sunday							
22	31.89	31.80	31.89		31.97	31.88	31.96
23	31.94	31.85	31.85-86		32.00	31.92	31.95-97
24	31.83	31.70	31.75-76		31.92	31.82	31.83
Holiday							
26	31.84	31.75	31.75-76		31.89	31.82	31.82-83
27	-----	-----	31.75b-78a		31.85	31.81	31.81
Sunday							
29	31.90	31.74	31.90		31.98	31.80	31.97-98
30	32.12	31.88	32.12		32.23	31.96	32.22

Table 8. - Cotton: High, low, and closing prices per pound,  
New Orleans Cotton Exchange,  
November 1948 -- Continued

Date	1949 May Future			1949 July Future		
	High	Low	Closing	High	Low	Closing
1948						
November:	cents	cents	cents	cents	cents	cents
1	30.79	30.70	30.77	29.59	29.52	29.57
Holiday						
3	30.95	30.77	30.85-86	29.81	29.67	29.72b-74a
4	31.31	30.87	31.30	30.30	29.76	30.29b-30a
5	31.30	31.12	31.27	30.30	30.12	30.25
6	31.24	31.17	31.18	30.28	30.20	30.28
Sunday						
8	31.37	31.16	31.31-32	30.46	30.27	30.42
9	31.35	31.20	31.32	30.50	30.30	30.45-47
10	31.28	31.17	31.27	30.38	30.26	30.37
Holiday						
12	31.56	31.23	31.53-56	30.54	30.30	30.54
13	31.58	31.47	31.48	30.56	30.43	30.43-44
Sunday						
15	31.65	31.48	31.61-62	30.62	30.47	30.60
16	31.72	31.57	31.60	30.78	30.56	30.70-71
17	31.67	31.54	31.61-63	30.79	30.63	30.75
18	31.60	31.46	31.50	30.74	30.56	30.60
19	31.65	31.44	31.60-61	30.74	30.55	30.72
20	31.70	31.62	31.67	30.85	30.74	30.82
Sunday						
22	31.79	31.69	31.78	30.97	30.85	30.97
23	31.82	31.72	31.77	31.01	30.92	30.96
24	31.74	31.63	31.64-65	30.91	30.82	30.83
Holiday						
26	31.70	31.61	31.61-62	30.89	30.78	30.78-80
27	31.66	31.62	31.63	30.81	30.76	30.78
Sunday						
29	31.79	31.62	31.79	30.93	30.75	30.92-93
30	32.02	31.77	32.00	31.20	30.94	31.19-20

Table 8. - Cotton: High, low, and closing prices per pound,  
New Orleans Cotton Exchange,  
November 1948 -- Continued

Date	1949 October Future				1949 December Future		
	High	Low	Closing		High	Low	Closing
1948							
November	cents	cents	cents		cents	cents	cents
1	27.36	27.25	27.34b-36a		27.04	27.02	27.07b-09a
Holiday							
3	27.90	27.60	27.71b-73a		27.65	27.42	27.48b-50a
4	28.47	27.74	28.46-47		28.28	27.55	28.27-28
5	28.49	28.26	28.37-40		28.26	28.08	28.15b-17a
6	28.34	28.28	28.34		28.10	28.07	28.12b-14a
Sunday							
8	28.73	28.39	28.72-73		28.53	28.18	28.52b-54a
9	28.83	28.60	28.75-77		28.62	28.40	28.57
10	28.66	28.52	28.62-63		28.45	28.38	28.45
Holiday							
12	28.68	28.48	28.68		28.49	28.33	28.43b-44a
13	28.68	28.60	28.60		28.48	28.46	28.41b-43a
Sunday							
15	28.72	28.56	28.65		28.55	28.40	28.47b-49a
16	28.67	28.57	28.58b-61a		28.47	28.39	28.39b-41a
17	28.76	28.58	28.72-73		28.58	28.40	28.51b-53a
18	28.71	28.56	28.60		28.46	28.39	28.38b-41a
19	28.73	28.56	28.70-71		28.51	28.36	28.48b-50a
20	28.72	28.68	28.68		28.53	28.50	28.48b-50a
Sunday							
22	28.79	28.74	28.79		28.59	28.56	28.58b-60a
23	28.82	28.73	28.76		28.62	28.55	28.55b-57a
24	28.70	28.62	28.65		28.45	28.43	28.43
Holiday							
26	28.68	28.56	28.59		28.45	28.43	28.37b-39a
27	28.60	28.57	28.59		28.38	28.35	28.37b-39a
Sunday							
29	28.67	28.54	28.63-64		28.41	28.39	28.39b-40a
30	28.74	28.55	28.68-70		28.49	28.33	28.43b-46a



Table 8. - Cotton: High, low, and closing prices per pound,  
New Orleans Cotton Exchange,  
November 1948 -- Continued

1950 March Future			
Date	High	Low	Closing
1948			
November	cents	cents	cents
1			26.85b-90a
Holiday			
3	27.28	27.28	27.28
4	-----	-----	28.09b-12a
5	27.95	27.95	27.97b-28.00a
6	-----	-----	27.94b-95a
Sunday			
8	28.30	28.30	28.32b-35a
9	-----	-----	28.35b-40a
10	-----	-----	28.23b-28a
Holiday			
12	-----	-----	28.29b-34a
13	28.29	28.29	28.20b-25a
Sunday			
15	28.27	28.27	28.25b-27a
16	28.18	28.18	28.14b-17a
17	28.18	28.18	28.29b-31a
18	-----	-----	28.15b-17a
19	-----	-----	28.25b-27a
20	-----	-----	28.23 b-25a
Sunday			
22	28.35	28.35	28.35b-37a
23	-----	-----	28.31b-33a
24	-----	-----	28.18b-20a
Holiday			
26	-----	-----	28.14b-16a
27	-----	-----	28.14b-16a
Sunday			
29	-----	-----	28.19b-21a
30	28.25	28.16	28.20b-22a

Table 9. - Cotton: Volume of trading and month-end open contracts,  
All futures combined, on the Chicago Board of Trade,  
by months, 1946-47 to 1948-49

Month	Cumulative volume of trading				Month-end open contracts		
	1936-37						
	1945-46						
	Average	1946-47	1947-48	1948-49	1946-47	1947-48	1948-49
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	142	5,448.5	643.0	2,992.0	639.0	181.5	518.0
September	257	12,040.0	2,881.0	4,963.0	651.5	304.0	314.0
October	366	17,662.5	6,313.0	5,999.0	470.5	323.5	258.0
November	456	21,140.5	8,616.5	6,712.0	378.5	601.0	257.5
December	671	24,352.0	10,203.5		364.0	483.0	
January	826	30,005.5	12,587.5		332.5	410.5	
February	1,267	34,612.0	15,861.5		290.0	205.5	
March	2,163	37,393.5	18,202.5		210.5	176.0	
April	3,156	41,037.5	21,013.0		250.0	135.0	
May	3,934	43,640.0	23,392.0		247.5	160.0	
June	4,745	44,774.5	25,608.5		234.5	175.0	
July	5,454	45,783.0	27,184.0		189.5	217.0	

United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

George Livingston, In Charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Los Angeles Grain Exchange  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolfe, In Charge  
854 Board of Trade Building

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In Charge  
510 Grain Exchange Building

Duluth Board of Trade  
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge  
Room 306, New Orleans Cotton  
Exchange Building

Memphis Merchants' Exchange  
Clearing Association  
New Orleans Cotton Exchange

New York 4, New York

George H. Baston, In Charge  
Room 602, New York Cotton  
Exchange Building

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.

# THE HISTORY OF THE CITY OF BOSTON

BY  
JOSEPH NEALE

VOLUME II.

THE  
CITY OF BOSTON  
FROM  
1630 TO 1690

THE  
CITY OF BOSTON  
FROM  
1690 TO 1760

THE  
CITY OF BOSTON  
FROM  
1760 TO 1800

THE  
CITY OF BOSTON  
FROM  
1800 TO 1850

THE  
CITY OF BOSTON  
FROM  
1850 TO 1880

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FROM  
1920 TO 1940

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CITY OF BOSTON  
FROM  
1940 TO 1960

THE  
CITY OF BOSTON  
FROM  
1960 TO 1980